

Client Disclosure

Important information that you should know

GLOBAL GROUP OF COMPANIES AT A GLANCE

The Global group of companies is an integrated Financial Services organization. The Global group of companies is comprised of Global Maxfin Investments Inc., Global RESP Corporation, Global Insurance Solutions Inc, Global Maxfin Capital Inc and Global Maxfin Partners Inc. The Global group of companies provides our dealing representatives and clients with a broad array of products and services including RESPs for educational needs, insurance and disability coverage for a family's protection and peace of mind, mutual funds, securities, bonds, corporate finance and other products for investment and retirement planning purposes.

Global Maxfin Investments Inc. (GMII) offers mutual funds to clients in all Provinces in Canada. Your representative is an independent contractor who sells mutual funds, guaranteed investment contracts and exempt products exclusively on behalf of GMII.

Mutual funds own different types of investments, depending upon their investment objectives, including stocks, bonds and cash. The value of these investments will change from day to day, reflecting changes in economic conditions and the market, company news and interest rates. As a result, the value of the securities held by a mutual fund may go up and down and the value of your investment in a mutual fund may be more or less when you sell it than when you purchased it.

This brochure was designed to provide you with important facts about your mutual fund investments and the obligations of Global Maxfin Investments Inc. and its dealing representatives. We are regulated by the respective provincial securities commissions and our self regulatory body, the Mutual Fund Dealers Association (MFDA). Under the regulations of the MFDA, your dealing representative is obligated to deliver this document to you before you sign any application for purchasing securities distributed by Global Maxfin Investments Inc.

By signing the Global Maxfin Investments Inc. application form, you acknowledge that you have received and understood the contents of this document. You also agree that your personal information may be shared with an affiliate of the Global group of companies. If dually registered, your dealing representative may offer other products available through members of the Global group of companies.

YOUR PERSONAL INFORMATION

Any personal information provided will be used solely for the purpose of administering your account(s), evaluating your needs and corresponding with you

Access to your personal information at Global Maxfin Investments Inc. will be limited to:

- employees and dealing representatives of Global Maxfin Investments Inc.,
- mutual fund companies and third party intermediaries who administer your accounts,
- regulatory bodies authorized by law,
- those to whom you have granted permission.

Members of the Global group of companies, mutual funds companies and third party intermediaries are prohibited from disclosing your personal information to unauthorized parties. Please visit our website at www.globalmaxfin.ca for details on personal information disclosure to regulatory bodies and third party intermediaries.

ACCESS TO YOUR PERSONAL INFORMATION AT GLOBAL MAXFIN INVESTMENTS INC.

Under the Personal Information Protection and Electronic Documents Act (PIPEDA), you have the right to request access to your personal information. You also have the right to make corrections to inaccurate information.

If you wish to access your personal information, please submit your request in writing via fax, email or regular mail to:

Privacy Officer, Global Maxfin Investments Inc.

100 Mural Street, Suite 201
Richmond Hill, Ontario L4B 1J3
Fax: (416) 741-8987
Email:
privacyofficer@globalfinancial.ca

Global Maxfin Investments Inc. is committed to protecting your personal information and will responsibly collect and use this information for the purposes intended. Global Maxfin Investments Inc. is also committed to being as open and transparent in the way we handle your personal information.

NATURE OF THE ADVISORY RELATIONSHIP

As the client, you are responsible for making all investment decisions, however you can rely on the advice given by your advisor. Your advisor is responsible for the advice and ensuring that it is suitable based on your investment needs and objectives.

PROCEDURE REGARDING THE HANDLING OF CASH AND CHEQUES

Global Maxfin Investments Inc. (GMII) and your advisor cannot under any circumstance accept cash for the purchase of securities. Your purchase can be done using a personalized cheque made payable to either "Global Maxfin Investments Inc." or the fund management company from which you are purchasing your securities.

Under no circumstance should a cheque be made payable to your advisor or another person in the branch office.

SUITABILITY OF ORDERS ACCEPTED/RECOMMENDATIONS MADE

Global Maxfin Investments Inc. (GMII) and your advisor are required under securities legislation and MFDA Rules to ensure that each recommendation made to you is suitable based on your investment objectives, risk tolerance and other personal circumstances. We are also required to make a suitability

determination on any proposed trades, including those proposed by you, the client.

In addition to assessing suitability at the time of the account opening, the following circumstances will trigger an assessment of the suitability of the investments in your account:

- If you transfer assets from another institution into your account with GMII
- When we become aware of a material change in your personal and financial situation
- If you change financial advisors with GMII

The Dealing Representative has the right, solely for their own protection, to determine in their discretion whether or not any order for transactions in mutual funds, exempt products, or scholarship plan product is acceptable and whether to execute said order.

RISK OF BORROWING TO INVEST

Here are some risks and factors that you should consider before borrowing to invest:

Is it Right for You?

Borrowing money to invest is risky. You should only consider borrowing to invest if:

- You are comfortable with taking risk.
- You are comfortable taking on debt to buy investments that may go up or down in value.
- You are investing for the long-term.
- You have a stable income.

You should not borrow to invest if:

- You have a low tolerance for risk

- You are investing for a short period of time.
- You intend to rely on income from the investments to pay living expenses.
- You intend to rely on income from the investments to repay the loan. If this income stops or decreases you may not be able to pay back the loan.

You Can End Up Losing Money

If the investments go down in value and you have borrowed money, your losses would be larger than had you invested using your own money.

Whether your investments make money or not you will still have to pay back the loan plus interest. You may have to sell other assets or use money you had set aside for other purposes to pay back the loan.

If you used your home as security for the loan, you may lose your home.

If the investments go up in value, you may still not make enough money to cover the costs of borrowing.

Tax Considerations

You should not borrow to invest just to receive a tax deduction.

Interest costs are not always tax deductible. You may not be entitled to a tax deduction and may be reassessed for past deductions. You may want to consult a tax professional to determine whether your interest costs will be deductible before borrowing to invest.

Your advisor should discuss with you the risks of borrowing to invest.

PRINCIPAL PROTECTED NOTES (PPNs)

Principal Protected Notes (“PPNs”), also referred to as Principal Protected Deposit Notes, Principal Protected Structured Notes, and Principal Protected Linked Notes, can offer unique benefits suitable for some investors. PPNs may rely on sophisticated structuring and/or a long-term investment period in order to provide their full potential benefit to investors.

In an effort to ensure you understand the potential risks and benefits of making an investment in PPNs, some of the potential risks are outlined below:

- PPNs are distributed without the benefit of a prospectus. The normal statutory protections afforded to an investor through a prospectus offering, (i.e. right of withdrawal, rescission, right of action for damages), are not available under this type of investment.
- PPNs are not covered by the Canada Deposit Insurance Corporation or any other deposit-insurance regime.
- The principal protection offered by the issuer is applicable only if the PPN is held to maturity. Return of the full principal cannot be guaranteed if the PPN is redeemed prior to maturity.
- If the PPN is held to maturity, the guaranteed principal protection offered by the issuer is based entirely on the creditworthiness of the issuer.
- A positive return on your investment cannot be guaranteed.
- There is no legal obligation to provide a secondary market for redemption of the PPN prior to maturity. Even if one is maintained (subject to conditions), the market may be suspended or discontinued at any time without notice.

- Returns, if any, on investments held to maturity are taxed as interest income. Proceeds arising from an early redemption, however, are taxed as capital gains (or losses). You are requested to seek the advice of a tax professional regarding the potential tax implications of your investment.
- Depending on the investment strategies that may be adopted to generate the potentially positive returns expected of a PPN, a variety of fees may be imposed. The total cost of fees may or may not be disclosed in the information statement or marketing materials provided to you. The payment of these fees may decrease the return on your investment.

MUTUAL FUND DEALERS ASSOCIATION OF CANADA CLIENT COMPLAINT INFORMATION

Clients of a mutual fund dealer who are not satisfied with a financial product or service have a right to make a complaint and to seek resolution of the problem. MFDA Member dealers have a responsibility to their clients to ensure that all complaints are dealt with fairly and promptly. If you have a complaint, these are some of the steps you can take:

- Contact your mutual fund dealer. Member firms are responsible to you, the investor, for monitoring the actions of their representatives to ensure that they are in compliance with by-laws, rules and policies governing their activities. The firm will investigate any complaint that you initiate and respond back to you with the results of their investigation within the time period expected of a Member acting diligently in the circumstances, in most cases within three months of receipt of the complaint. It is helpful if your complaint is in writing.

- Contact the Mutual Fund Dealers Association of Canada (“MFDA”), which is the self-regulatory organization in Canada to which your mutual fund dealer belongs. The MFDA investigates complaints about mutual fund dealers and their representatives, and takes enforcement action where appropriate. You may make a complaint to the MFDA at any time, whether or not you have complained to your mutual fund dealer. The MFDA can be contacted:
 - By completing the on-line complaint form at www.mfda.ca
 - By telephone in Toronto at (416) 361-6332, or toll free at 1-888-466-6332
 - By e-mail at complaints@mfda.ca
 - In writing by mail to 121 King Street West, Suite 1000, Toronto, ON M5H 3T9 or by fax at (416) 361-9073

Compensation:

The MFDA does not order compensation or restitution to clients of Members. The MFDA exists to regulate the operations, standards of practice and business conduct of its Members and their representatives with a mandate to enhance investor protection and strengthen public confidence in the Canadian mutual fund industry. If you are seeking compensation, you may consider the following:

- Ombudsman for Banking Services and Investments (“OBSI”): After the dealer’s Compliance Department has responded to your complaint, you may contact OBSI. You may also contact OBSI if the dealer’s Compliance Department has not responded within 90 days of the date you complained. OBSI provides an independent and impartial process for the investigation and resolution of

complaints about the provision of financial services to clients. OBSI can make a non-binding recommendation that your firm compensate you (up to \$350,000) if it determines that you have been treated unfairly, taking into account the criteria of good financial services and business practice, relevant codes of practice or conduct, industry regulation and the law. The OBSI process is free of charge and is confidential. OBSI can be contacted:

- o By telephone in Toronto at (416) 287-2877, or toll free at 1-888-451-4519
- o By e-mail at ombudsman@obsi.ca
- Legal Assistance: You may consider retaining a lawyer to assist with the complaint. You should be aware that there are legal time limits for taking civil action. A lawyer can advise you of your options and recourses. Once the applicable limitation period expires, you may lose rights to pursue some claims.
- Manitoba, New Brunswick and Saskatchewan: Securities regulatory authorities in these provinces have the power to, in appropriate cases, order that a person or company that has contravened securities laws in their province pay compensation to a claimant. The claimant is then able to enforce such an order as if it were a judgment of the superior court in that province. For more information, please visit:
 - Manitoba:
www.msc.gov.mb.ca
 - New Brunswick:
www.nbsc-cvmmn.bc.ca
 - Saskatchewan:
www.sfsc.gov.sk.ca
- Québec: The Autorité des marchés financiers (“AMF”)

pays indemnities to victims of fraud, fraudulent tactics or embezzlement where those responsible are individuals or firms authorized to practice under the legislation governing the provision of financial services in Quebec. It also rules on the eligibility of claims and sets the amount of the indemnities to be paid to victims. Consumers can thus be compensated to a maximum of \$200,000 per claim, through funds accumulated in a financial services compensation fund. For more information, please visit www.lautorite.qc.ca.

CLIENT COMPLAINT INFORMATION IN QUEBEC

In the province of Québec, you can contact the Chambre de la Sécurité Financière (CSF) or l'Autorité des marchés financiers (AMF).

Chambre de la sécurité financière

The mission of the Chambre de la sécurité financière is to ensure consumer protection by maintaining discipline among, and overseeing the training and business ethics of its members who practice in one or more of the following sectors:

- insurance of persons
- group insurance of persons
- financial planning
- group savings plan brokerage
- investment contract brokerage
- scholarship plan brokerage

The professionals, members of the Chamber, must satisfy proficiency requirements in order to assure consumers that their interests are the overriding concern. They are subject to very stringent rules of ethics resulting from Bill 188, the regulations of the Autorité des marchés financiers du Québec (AMF), and the code of ethics of the

Chambre de la sécurité financière. In order to ensure compliance with this code of ethics and the regulations, the Law has empowered the Chamber's syndic and co-syndic to supervise, investigate and take disciplinary action.

The Chambre de la sécurité financière can be contacted:

- by telephone at (514) 282-5777 or toll free at 1-800-361-9989,
- by email at renseignements@chambresf.com or
- at www.chambresf.com under Consumer Protection

Autorité des marchés financiers (AMF)

In Québec, the Autorité des marchés financiers, the regulatory body charged with administering the regulatory framework governing the financial sector, has as its mission to provide assistance to consumers and users of financial products and services, and to see to the implementation of protection and compensation programs for these consumers. The Autorité also operates an Information Centre to answer investors' questions. Upon receipt of a complaint from a client residing in Québec, a firm must, without delay, notify the client in writing that, in the event of dissatisfaction with the processing of the complaint, or with the result of the firm's examination of the complaint, the client may request that a copy of the complaint file be transferred to the AMF. The AMF will review the file and, if it deems appropriate, offer a mediation service for the parties. Participation is voluntary and requires the consent of both the firm and the client. This service is free.

The Autorité des marchés financiers can be contacted:

- by telephone at (514) 395-0311 or toll free at 1-866-526-0311,

- by email at
renseignements-
consommateur@lautorite.qc.ca, or
- at www.lautorite.qc.ca.

Global Maxfin Investments Inc. takes client complaints seriously and wishes to resolve any dispute amicably, fairly and quickly. Any concerns may be directed to gmii.complaints@globalfinancial.ca.

GLOBAL MAXFIN INVESTMENTS INC. CORPORATE OFFICES:

Ontario:

100 Mural Street, Suite 201
Richmond Hill, Ontario L3B 1J3
Tel: (416) 741-1544
Toll Free: 1-866-666-5266
Fax: (416) 847-0997

Quebec:

100-555 Dr. Frederik-Philips Blvd.,
Saint-Laurent, Quebec H4M 2X4
Tel: (514) 747-1222
Fax: (514) 741-1294

STATEMENT OF POLICIES

The securities laws of Canadian provinces require securities dealers and dealing representatives, when they trade in or advise with respect to their own securities or securities of certain other issuers to which they, or certain other parties related to them, are related or connected, to do so only in accordance with particular disclosure and other rules. These rules require dealers and dealing representatives, prior to trading with or advising their customers or clients to inform them of relevant relationships and connections with the issuer of the securities. Clients and customers should refer to the applicable provisions of these securities laws for the particulars of these rules and their rights or consult with a legal adviser.

Global Maxfin Investments Inc. is related to Global Prosperata Funds Inc., which is the Manager of the Global Iman Fund. Global Maxfin Investments Inc. and Global

Prosperata Funds Inc. are both 100% owned by a common shareholder. This relationship is disclosed in the Global Iman Fund Simplified Prospectus.

COMPENSATION DISCLOSURE STATEMENT

Global Maxfin Investments Inc. (GMII) is an independent mutual fund dealer, exempt market dealer and scholarship plan dealer. As such, GMII is authorized to solicit and place purchase and redemption orders for mutual fund securities, exempt products and the Global Educational Trust Plan.

Whether you pay an up-front fee or select the deferred sales charge option when making an investment, GMII and its representatives may receive a commission from the fund manager for the transaction. GMII and its representatives may also be paid an ongoing commission (trailer fee) from the fund manager for as long as you hold the investment.

There may also be other fees and costs charged by the fund manager depending on the nature of your investment. Please review your fund company prospectus or fund facts document for a more detailed description of compensation payable to GMII and other costs associated with your investment. You may also speak to your Representative for more information about the nature of any fees or compensation.

CONTENT AND FREQUENCY OF REPORTING

Global Maxfin Investments Inc. (GMII) will provide you with a quarterly statement for each of your accounts, which will contain information about your investment holdings and any transactions that occurred during the period. On an annual basis, as part of your year-end account statement, GMII will provide you with annual reporting on the performance of your investments.

GLOSSARY OF TERMS

Investment objectives: The result desired by you from investing and should relate to the type of investments that will be purchased by you in your plan.

1. Safety

Your primary objective is Safety of capital; you desire stability and you often hold a high concentration of fixed-income (eg. GIC's) or money market investments to help protect your capital. You often desire minimal volatility. Typically, you are willing to accept lower returns as a trade-off for lower risk and you might only be investing your money for the short-term.

2. Income

Your objective is to generate current income from your investments and you are less concerned with capital appreciation. Investments that will satisfy this objective include fixed income investments such as funds that invest in bond or money market instruments or some dividend funds.

3. Growth

Your objective is capital appreciation and current income from investments is not a primary requirement. You would generally have medium to medium-high risk tolerance. This may lead you to hold a relatively high proportion of funds that invest in equities.

4. Speculation

Generally you desire higher risk investments which generally have a higher volatility with the expectation, but not guarantee, of higher returns in capital appreciation.

Investment Knowledge

1. Novice

You have little to no knowledge of finances, investments and the markets.

2. Fair

You are familiar with some of the basics and understand the difference between stocks, bonds and mutual funds. You have had a little experience in investing.

3. Good

You are aware of different investment options and risk levels associated with them. You have had average to more than average experience in investing.

4. Sophisticated

You have a thorough understanding of investments, investment strategies, market risks and market volatility. You have had extensive experience in investing.

Risk Tolerance: Should be considered to be the lower of your willingness to accept risk and your ability to withstand declines in the value of your plan

1. Low

Low risk investments demonstrate a low volatility and are for investors who are willing to accept lower returns for greater safety of capital and may include such investments as Canada Savings Bonds, GICs and money market mutual funds.

2. Low to Medium

Low to Medium risk investments demonstrate a low to medium volatility but a higher volatility than those described above and may include bond or balance funds.

3. Medium

Medium risk investments demonstrate a medium volatility and are for investors that are looking for moderate growth over a longer period of time and may include Canadian dividend, Canadian equity, U.S. equity and certain international equity funds.

4. Medium to High

Medium to High risk investments demonstrate a medium to high volatility and are for investors that are

looking for long term growth and may include funds that invest in smaller companies, specific market sectors or geographic areas.

5. High

High risk investments demonstrate a high volatility and are for investors who are growth oriented and are willing to accept significant short term fluctuations in portfolio value in exchange for potentially higher long term returns. This may include labour-sponsored venture capital funds or funds that invest in specific market sectors or geographic areas such as emerging markets, science and technology, or funds that engage in speculative trading strategies including hedge funds that invest in derivatives, short sell or use leverage.

Time Horizon: The period from now to when you will need to access your money.